

COTTON MARKET IS STEADY AT CLOSING

Prices Reach New High Ground in Late Trading on Heavy General Buying.

The President's message seemed to stimulate buying in the cotton market yesterday, particularly in the case of brokers with Wall Street connections. During the afternoon, new high records being established for the movement. May contracts advanced from 26.95 to 27.15, and October from 26.95 to 27.15. The general market opened steady at an advance of 4 to 5 points. Prices eased off right after the publication of the forecast for more favorable conditions and the circulation of a few May notices helped to unsettle the market. Liverpool was a good buyer of July. There was early selling on the decline of some 15 to 20 points from Monday's closing figures, but the market became active and firm later in the day.

Range of prices:

Month	Low	High	Open	Close
May	26.95	27.15	27.00	27.15
July	26.95	27.15	27.00	27.15
September	26.95	27.15	27.00	27.15
October	26.95	27.15	27.00	27.15
December	26.95	27.15	27.00	27.15
January	26.95	27.15	27.00	27.15
March	26.95	27.15	27.00	27.15

COTTON STATISTICS

Month	Low	High	Open	Close
May	26.95	27.15	27.00	27.15
July	26.95	27.15	27.00	27.15
September	26.95	27.15	27.00	27.15
October	26.95	27.15	27.00	27.15
December	26.95	27.15	27.00	27.15
January	26.95	27.15	27.00	27.15
March	26.95	27.15	27.00	27.15

New Orleans Cotton Market.

New Orleans, May 20.—Decided strength was developed by the cotton market to-day. At the highest levels contracts were 78 to 95 points over yesterday's close. Closing prices: May, \$27.15; July, \$27.15; September, \$27.15; October, \$27.15; December, \$27.15; January, \$27.15; March, \$27.15.

CORN RENEWS STRENGTH

Reestablishment of 200,000 Bushel Limit Has Bullish Effect.

CHICAGO, May 20.—New strength, which developed in the corn market to-day was ascribed largely to reestablishment of a 200,000 bushel limit on inter-bank trading. These measures, which were 2 1/2 to 3 1/2 cents higher, with July 11.64 1/2 to 11.64 3/4, and September 11.64 1/2 to 11.64 3/4. Oats finished 1 1/2 to 1 1/2 cents, and provisions at gains of 15 cents to 1 1/2 cents.

According to current gossip Eastern speculators, who have been active on the bear side of the corn market, were the ones chiefly affected by the ban against inter-bank trading. However, that might be, it was covering by shorts which seemed almost wholly instrumental in to-day's advance. Wet weather and dwindling receipts furnished another motive for a more bullish view of conditions than recently has been the case. Only forty cars of corn arrived in Chicago this morning, being sufficient to meet local requirements. Another stimulating factor was 2c to 3 1/2c advance in the barley market, the effect of Presidential recommendation that war time production on barley be removed.

Oats were lifted by export demand and strength of barley and corn.

Provisions rose despite considerable weakness in hogs. The upward swing of grain gave impetus to the advance.

CORN IN THE LOCAL CASH MARKET

May 20.—The local cash market No. 2 white, 11.64 1/2 to 11.64 3/4; No. 3 white, 11.64 1/2 to 11.64 3/4; No. 4 white, 11.64 1/2 to 11.64 3/4; No. 5 white, 11.64 1/2 to 11.64 3/4; No. 6 white, 11.64 1/2 to 11.64 3/4; No. 7 white, 11.64 1/2 to 11.64 3/4; No. 8 white, 11.64 1/2 to 11.64 3/4; No. 9 white, 11.64 1/2 to 11.64 3/4; No. 10 white, 11.64 1/2 to 11.64 3/4; No. 11 white, 11.64 1/2 to 11.64 3/4; No. 12 white, 11.64 1/2 to 11.64 3/4; No. 13 white, 11.64 1/2 to 11.64 3/4; No. 14 white, 11.64 1/2 to 11.64 3/4; No. 15 white, 11.64 1/2 to 11.64 3/4; No. 16 white, 11.64 1/2 to 11.64 3/4; No. 17 white, 11.64 1/2 to 11.64 3/4; No. 18 white, 11.64 1/2 to 11.64 3/4; No. 19 white, 11.64 1/2 to 11.64 3/4; No. 20 white, 11.64 1/2 to 11.64 3/4; No. 21 white, 11.64 1/2 to 11.64 3/4; No. 22 white, 11.64 1/2 to 11.64 3/4; No. 23 white, 11.64 1/2 to 11.64 3/4; No. 24 white, 11.64 1/2 to 11.64 3/4; No. 25 white, 11.64 1/2 to 11.64 3/4; No. 26 white, 11.64 1/2 to 11.64 3/4; No. 27 white, 11.64 1/2 to 11.64 3/4; 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